

STAFF

Chapter 141 OMERS - PARTICIPATION

CHAPTER INDEX

Article 1

PARTICIPATION - AUTHORIZED

- 141.1.1 Notification - to OMERS
- 141.1.2 Deductions - executing documents - authority
- 141.1.3 Agreement - provision of pensions - authority
- 141.1.4 Payment - to Board - calculation - authority
- 141.1.5 Joint participation - as single employer - boards - dates

Article 2

GENERAL PROVISIONS

- 141.2.1 Employees - full-time - participation - required
- 141.2.2 Police - firefighters - retirement - age 60

Article 1

PARTICIPATION - AUTHORIZED

141.1.1 Notification - to OMERS

The Corporation of the City of Woodstock hereby elects to participate in the Ontario Municipal Employees Retirement System as of the 1st day of January, 1963 and authorizes the Treasurer to submit this election in writing to the Secretary-Treasurer of the Ontario Municipal Employees Retirement Board.

141.1.2 Deductions - executing documents - authority

The Treasurer of the Corporation is hereby authorized to deduct and to remit the employer and the employee contributions as required, to execute all necessary documents and to do such things as are necessary to carry out the intent of this Chapter.

141.1.3 Agreement - provision of pensions - authority

The Treasurer of the Corporation is authorized to enter into agreement with the Ontario Municipal Employees Retirement Board for the provision of pensions in respect of prior service of employees who become members of OMERS at January 1st, 1963.

141.1.4 Payment - to Board - calculation - authority

The Treasurer of the Corporation is authorized to pay to the Board the amounts required to provide for payment to each such employee a pension of one (1%) percent of the employee's annual rate of earnings at December 31st, 1962 for each year of his/her service before that date less one year, such pension to be reduced by the amount of annuity payable under the present retirement Plan of the Corporation and purchased by contributions made by the Corporation. By-law 3728, 29 November, 1962.

141.1.5 Joint participation - as single employer - boards - dates

The Corporation hereby elects to participate together with the following local boards of the Corporation as a single employer on the following dates:

- (a) the Woodstock Recreation Committee on the 1st day of January, 1963;
- (b) the Board of Commissioners of Police for the City of Woodstock on the 1st day of January, 1963;
- (c) the Woodstock Parking Authority on the 1st day of March, 1963;
- (d) the Woodstock Public Library on the 1st day of July, 1963;
- (e) the Woodstock Arena Commission on the 1st day of February, 1963;

under the *Ontario Municipal Employees Retirement System Act*, 1961-1962 and the Regulations thereunder. By-law 3783, 18 July, 1983.

Article 2
GENERAL PROVISIONS

141.2.1 Employees - full-time - participation - required

Every person who becomes an employee of the employer on or after the effective date if he/she is employed on a continuous full-time basis, shall as a condition of his/her employment become a member of the System on a day fixed by the employer that is within twelve months after the day on which he/she becomes so employed, or, if he/she is already a member resume his/her contributions to the System. By-law 4040-65, 11 November, 1965.

141.2.2 Police - firefighters - retirement - age 60

Employees who are policemen or firefighters are entitled to retire at age 60. By-law 3728, 29 November, 1962.